



3014 (02-09-04)

ANNUAL REPORT

OF

Name: BLACK EARTH ELECTRIC UTILITY

Principal Office: 1210 MILLS STREET
P.O. BOX 347
BLACK EARTH, WI 53515

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLACK EARTH ELECTRIC UTILITY**Utility Address:** 1210 MILLS STREET

P.O. BOX 347

BLACK EARTH, WI 53515

When was utility organized? 1/1/1914**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LINDA CORY**Title:** CLERK/TREASURER**Office Address:**

1210 MILLS STREET

P.O. BOX 347

BLACK EARTH, WI 53515

Telephone: (608) 767 - 2563**Fax Number:** (608) 767 - 2064**E-mail Address:** lindacory@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: MR KEVIN KRYSINSKI**Title:** CPA**Office Address:** JOHNSON BLOCK & CO., INC

6314 ODANA ROAD

MADISON, WI 53719

Telephone: (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MS JEANNE POAST**Title:** PRESIDENT**Office Address:**

1814 EAST AVENUE

BLACK EARTH, WI 53515

Telephone: (608) 767 - 2564**Fax Number:****E-mail Address:** JeanePoast@hotmail.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR KEVIN KRYSINSKI**Title:** CPA**Office Address:** JOHNSON BLOCK & CO., INC
6314 ODANA ROAD
MADISON, WI 53719**Telephone:** (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com**Date of most recent audit report:** 12/31/2001**Period covered by most recent audit:** 1/1/2001-12/31/2001

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT HARPER**Title:** SUPERINTENDENT**Office Address:**1210 MILLS STREET
P.O. BOX 347
BLACK EARTH, WI 53515**Telephone:** (608) 767 - 2563**Fax Number:** (608) 767 - 2064**E-mail Address:** lindacory@charter.net

Name of utility commission/committee:

Names of members of utility commission/committee:MR ROBERT HARPER, SUPERINTENDENT
MR SHAWN PAGE, CHAIRMAN OF COMMITTEE
MS JEANNE POAST, VILLAGE PRESIDENT
MR OSCAR WENDT, VILLAGE TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,211,977	1,161,252	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	998,503	931,950	2
Depreciation Expense (403)	108,540	104,659	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	66,761	63,556	5
Total Operating Expenses	1,173,804	1,100,165	
Net Operating Income	38,173	61,087	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	38,173	61,087	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	20,465	27,724	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	20,465	27,724	
Total Income	58,638	88,811	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	58,638	88,811	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	0	0	
Net Income	58,638	88,811	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,034,604	996,104	20
Balance Transferred from Income (433)	58,638	88,811	21
Miscellaneous Credits to Surplus (434)	132	0	22
Miscellaneous Debits to Surplus--Debit (435)	95,000	50,311	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	998,374	1,034,604	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
BLACK EARTH STATE BANK	3,086	5
LOCAL GOVERNMENT INVESTMENT POOL	17,379	6
Total (Acct. 419):	20,465	
Miscellaneous Nonoperating Income (421):		
NONE		7
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		8
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		9
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
2000 NET AUDIT ADJUSTMENTS	132	10
Total (Acct. 434):	132	
Miscellaneous Debits to Surplus (435):		
EQUITY TRANSFER TO SEWER FUND	95,000	11
Total (Acct. 435)--Debit:	95,000	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		12
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	1,211,977	0	0	1,211,977	1
Less: interdepartmental sales	0	35,035	0	0	35,035	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	1,176,942	0	0	1,176,942	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	191,031		191,031	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	24,572		24,572	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	215,603	0	215,603	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,706,472	2,611,410	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,868,661	1,720,405	2
Net Utility Plant	837,811	891,005	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	93,374	4,447	8
Temporary Cash Investments (132)	417,911	408,542	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	87,808	124,339	11
Other Accounts Receivable (143)	28,848	22,345	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	144,245	123,455	14
Materials and Supplies (150)	44,829	62,042	15
Prepayments (165)	2,892	2,892	16
Other Current and Accrued Assets (170)	3,473		17
Total Current and Accrued Assets	823,380	748,062	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,661,191	1,639,067	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	8,175	8,175	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	998,374	1,034,604	23
Total Proprietary Capital	1,006,549	1,042,779	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	63,130	97,049	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	41,641	7,797	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	104,771	104,846	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	20,058	0	36
Total Deferred Credits	20,058	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	529,813	491,442	41
Total Liabilities and Other Credits	1,661,191	1,639,067	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	0	0	0	2,706,472	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	0	0	0	2,706,472	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	0	0	0	1,868,661	10
Total Accumulated Provision	0	0	0	1,868,661	
Net Utility Plant	0	0	0	837,811	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	1,720,405				1,720,405	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	108,540				108,540	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
Transportation	45,601				45,601	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	154,141	0	0	0	154,141	13
Debits during year						14
Book cost of plant retired	5,885				5,885	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	5,885	0	0	0	5,885	19
Balance End of Year	1,868,661	0	0	0	1,868,661	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	4.61%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation			44,829		44,829	0	1
Other					0	62,042	2
Total Electric Utility					44,829	62,042	

Account	Total End of Year	Amount Prior Year	
Electric utility total	44,829	62,042	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	44,829	62,042	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	8,175	1
Changes during year (explain):		
NONE		2
Balance end of year	8,175	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	7,797	1
Accruals:		
Charged water department expense		2
Charged electric department expense	66,761	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	66,761	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	14,828	7
PSC Remainder Assessment	1,569	8
Other (explain):		
Gross License fee	16,520	9
Total payments and other debits	32,917	
Balance end of year	41,641	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	491,442	0	0	0	491,442	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
LINE EXTENSIONS		38,371				38,371	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	0	529,813	0	0	0	529,813	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		5
Electric	87,808	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	87,808	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	3,759	9
Merchandising, jobbing and contract work		10
Other (specify):		
RECONNECTION FEE	14,381	11
OTHER REIMBURSEMENTS DUE	10,708	12
Total (Acct. 143):	28,848	
Receivables from Municipality (145):		
DUE FROM SEWER UTILITY	39,400	13
DUE FROM GENERAL FUND	16,010	14
DUE FROM WATER UTILITY	13,835	15
DUE FROM TIF	75,000	16
Total (Acct. 145):	144,245	
Prepayments (165):		
PREPAID INSURANCE	2,892	17
Total (Acct. 165):	2,892	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
PUBLIC BENEFITS	20,058	21
Total (Acct. 253):	20,058	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	0	2,658,941	0	0	2,658,941	1
Materials and Supplies	0	53,435	0	0	53,435	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	0	1,794,533	0	0	1,794,533	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	0	510,627	0	0	510,627	6
Other (specify):					0	7
Average Net Rate Base	0	407,216	0	0	407,216	
Net Operating Income	0	38,173	0	0	38,173	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	9.37%	N/A	N/A	9.37%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	8,175	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	1,016,489	3
Other (Specify):		4
Total Average Proprietary Capital	1,024,664	
Net Income		
Net Income	58,638	5
Percent Return on Proprietary Capital	5.72%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

Black Earth Electric Utility
Black Earth, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Black Earth Electric Utility as of December 31, 2001 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 29, 2002

6314 Odana Road, Madison, WI 53719 Phone: (608) 274-2002
Fax (608) 274-4320

Identification and Ownership - Contacts (Page iv)

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ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	1,175,166	1
Total Sales of Electricity	1,175,166	
Other Operating Revenues		
Forfeited Discounts (450)	3,616	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	30,245	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	2,950	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	36,811	
Total Operating Revenues	1,211,977	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	665,573	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	142,716	11
Customer Accounts Expenses (901-904)	34,114	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	156,100	14
Total Operation and Maintenance Expenses	998,503	
Other Expenses		
Depreciation Expense (403)	108,540	15
Amortization Expense (404-407)		16
Taxes (408)	66,761	17
Total Other Expenses	175,301	
Total Operating Expenses	1,173,804	
NET OPERATING INCOME	38,173	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,616	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	3,616	
Miscellaneous Service Revenues (451):		
OTHER OPERATING REVENUE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
ALLIANT LEASE	30,245	5
Total Rent from Electric Property (454)	30,245	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
INCIDENTAL SERVICES	2,950	7
Total Other Electric Revenues (456)	2,950	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)	1,269	13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	1,269	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	664,304	15
Other Expenses (546)		16
Total Other Power Supply Expenses	664,304	
Total Power Production Expenses	665,573	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	<u>0</u>	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	30,942	20
Line and Station Labor (561)	569	21
Line and Station Supplies and Expenses (562)	11,745	22
Street Lighting and Signal System Expenses (565)	195	23
Meter Expenses (566)	1,389	24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)	68,257	26
Maintenance of Structures and Equipment (571)	3,797	27
Maintenance of Lines (572)	23,487	28
Maintenance of Line Transformers (573)	327	29
Maintenance of Street Lighting and Signal Systems (574)	1,848	30
Maintenance of Meters (575)		31
Maintenance of Miscellaneous Distribution Plant (576)	160	32
Total Distribution Expenses	<u>142,716</u>	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	12,389	33
Accounting and Collecting Labor (902)	17,702	34
Supplies and Expenses (903)	4,023	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	<u>34,114</u>	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	<u>0</u>	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	23,017	38
Office Supplies and Expenses (921)	11,810	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	24,350	41
Property Insurance (924)	6,624	42
Injuries and Damages (925)		43
Employee Pensions and Benefits (926)	42,776	44
Regulatory Commission Expenses (928)	3,673	45
Miscellaneous General Expenses (930)	22,510	46
Transportation Expenses (933)	21,340	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	156,100	
Total Operation and Maintenance Expenses	998,503	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		33,504	1
Social Security		15,168	2
Wisconsin Gross Receipts Tax		16,520	3
PSC Remainder Assessment		1,569	4
Other (specify): NONE			5
Total tax expense		66,761	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.226837				3
County tax rate	mills		3.539612				4
Local tax rate	mills		7.910614				5
School tax rate	mills		11.905398				6
Voc. school tax rate	mills		1.598894				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.181355				10
Less: state credit	mills		1.948431				11
Net tax rate	mills		23.232924				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.910614				14
Combined School Tax Rate	mills		13.504292				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.414906				17
Total Tax Rate	mills		25.181355				18
Ratio of Local and School Tax to Total	dec.		0.850427				19
Total tax net of state credit	mills		23.232924				20
Net Local and School Tax Rate	mills		19.757908				21
Utility Plant, Jan. 1	\$	2,611,410	2,611,410				22
Materials & Supplies	\$	61,981	61,981				23
Subtotal	\$	2,673,391	2,673,391				24
Less: Plant Outside Limits	\$	839,163	839,163				25
Taxable Assets	\$	1,834,228	1,834,228				26
Assessment Ratio	dec.		0.881700				27
Assessed Value	\$	1,617,239	1,617,239				28
Net Local & School Rate	mills		19.757908				29
Tax Equiv. Computed for Current Year	\$	31,953	31,953				30
Tax Equivalent per 1994 PSC Report	\$	33,504					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	33,504					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	400		34
Structures and Improvements (361)	0		35
Station Equipment (362)	100,177		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	193,415	15,429	38
Overhead Conductors and Devices (365)	589,847	3,409	39
Underground Conduit (366)	7,674	1,564	40
Underground Conductors and Devices (367)	513,646	62,028	41
Line Transformers (368)	314,186	11,409	42
Services (369)	258,295	3,859	43
Meters (370)	61,594		44
Installations on Customers' Premises (371)	216		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	2,975		47
Total Distribution Plant	2,042,425	97,698	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	223,470		49
Office Furniture and Equipment (391)	8,833		50
Computer Equipment (391.1)	11,963		51
Transportation Equipment (392)	189,641		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	13,170	376	54
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	114,364		56
Communication Equipment (397)	5,984	2,873	57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			400 34
Structures and Improvements (361)			0 35
Station Equipment (362)			100,177 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	1,010		207,834 38
Overhead Conductors and Devices (365)	835		592,421 39
Underground Conduit (366)			9,238 40
Underground Conductors and Devices (367)	815		574,859 41
Line Transformers (368)	1,100		324,495 42
Services (369)			262,154 43
Meters (370)	2,125		59,469 44
Installations on Customers' Premises (371)			216 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			2,975 47
Total Distribution Plant	5,885	0	2,134,238
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			223,470 49
Office Furniture and Equipment (391)			8,833 50
Computer Equipment (391.1)			11,963 51
Transportation Equipment (392)			189,641 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			13,546 54
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			114,364 56
Communication Equipment (397)			8,857 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	1,560		59
Total General Plant	568,985	3,249	
Total utility plant in service directly assignable	2,611,410	100,947	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 2,611,410	 100,947	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			1,560 59
Total General Plant	0	0	572,234
Total utility plant in service directly assignable	5,885	0	2,706,472
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	5,885	0	2,706,472

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned	
	Net Additions During Year (b)	Total End of Year (c)
Primary Distribution System Voltage(s) -- Urban		
2.4/4.16 kV (4kV)		1
7.2/12.5 kV (12kV)		2
14.4/24.9 kV (25kV)		3
Other:		
NONE		4
Primary Distribution System Voltage(s) -- Rural		
2.4/4.16 kV (4kV)		5
7.2/12.5 kV (12kV)	0.04	6
14.4/24.9 kV (25kV)		7
Other:		
NONE		8
Transmission System		
34.5 kV		9
69 kV		10
115 kV		11
138 kV		12
Other:		
NONE		13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	295	11
Nonfarm	43	12
Total	338	13
Total customers on rural lines at end of year	338	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	2,756	Monday	01/22/2001	19:00	1,444
February	02	2,675	Monday	02/19/2001	19:00	1,278
March	03	2,525	Monday	03/12/2001	19:00	1,296
April	04	2,454	Wednesday	05/02/2001	19:00	1,210
May	05	3,027	Monday	06/11/2001	21:00	1,278
June	06	3,938	Monday	07/09/2001	18:00	1,480
July	07	4,358	Tuesday	08/07/2001	18:00	1,879
August	08	3,144	Thursday	08/23/2001	18:00	1,454
September	09	2,479	Wednesday	09/12/2001	20:00	1,242
October	10	2,632	Monday	10/29/2001	19:00	1,300
November	11	2,849	Monday	12/10/2001	19:00	1,314
December	12	3,128	Wednesday	12/26/2001	19:00	1,498
Total		35,965				16,673

System Name ALLIANT ENERGY

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	ALLIANT ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		16,673	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		16,673	15
Disposition of Energy			
Sales to Ultimate Consumers (including interdepartmental sales)		15,667	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		15,667	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		1,006	27
Total Energy Losses		1,006	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		6.0337%	29
Total Disposition of Energy		16,673	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	935	8,527	1
Total Sales for Residential Sales		935	8,527	
Commercial & Industrial				
LARGE POWER SERVICE	CP-1	12	3,774	2
GENERAL SERVICE	GS-1	114	3,285	3
Total Sales for Commercial & Industrial		126	7,059	
Public Street & Highway Lighting				
OUTDOOR LIGHTING SERVICE	MS-1	8	81	4
Total Sales for Public Street & Highway Lighting		8	81	
Sales for Resale				
NONE				5
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,069	15,667	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		613,816	43,238	657,054	1
0	0	613,816	43,238	657,054	
15,924	20,028	246,393	14,205	260,598	2
		217,991	15,330	233,321	3
15,924	20,028	464,384	29,535	493,919	
		23,932	261	24,193	4
0	0	23,932	261	24,193	
				0	5
0	0	0	0	0	
15,924	20,028	1,102,132	73,034	1,175,166	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars		(b)		(c)		
(a)						
Name of Vendor		ALLIANT				1
Point of Delivery		SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)		FIRM				3
Voltage at Which Delivered		69000				4
Point of Metering		SUBSTATION				5
Total of 12 Monthly Maximum Demands -- kW		35,965				6
Average load factor		63.5016%				7
Total Cost of Purchased Power		664,304				8
Average cost per kWh		0.0398				9
On-Peak Hours (if applicable)						10
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	11
	January	655	788			12
	February	610	668			13
	March	644	652			14
	April	618	591			15
	May	591	687			16
	June	737	743			17
	July	948	931			18
	August	704	751			19
	September	638	604			20
	October	610	690			21
	November	638	676			22
	December	680	818			23
	Total kWh (000)	8,073	8,599			24
						25
						26
						27
		(d)		(e)		28
Name of Vendor						29
Point of Delivery						30
Voltage at Which Delivered						31
Point of Metering						32
Type of Power Purchased (firm, dump, etc.)						33
Total of 12 Monthly Maximum Demands -- kW						34
Average load factor						35
Total Cost of Purchased Power						36
Average cost per kWh						37
On-Peak Hours (if applicable)						38
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	39
	January					40
	February					41
	March					42
	April					43
	May					44
	June					45
	July					46
	August					47
	September					48
	October					49
	November					50
	December					51
	Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
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NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators					Total Rated Plant Capacity		Total Maximum Continuous Plant Capacity (kW)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	<u>Rated Unit Capacity</u>		
					kW (n)	kVA (o)	(p)
							(q)

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				
	(b)	(c)	(d)	(e)	(f)
Name of Substation	#1				
Voltage--High Side	69,000				
Voltage--Low Side	124,172				
Num. Main Transformers in Operation	1				
Capacity of Transformers in kVA	5,000				
Number of Spare Transformers on Hand	0				
15-Minute Maximum Demand in kW	4,358				
Dt and Hr of Such Maximum Demand	08/07/2001				
	18:00				
Kwh Output	16,672				

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				
	(h)	(i)	(j)	(k)	(l)
Name of Substation					
Voltage--High Side					
Voltage--Low Side					
Num. of Main Transformers in Operation					
Capacity of Transformers in kVA					
Number of Spare Transformers on Hand					
15-Minute Maximum Demand in kW					
Dt and Hr of Such Maximum Demand					
Kwh Output					

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				
	(n)	(o)	(p)	(q)	(r)
Name of Substation					
Voltage--High Side					
Voltage--Low Side					
Num. of Main Transformers in Operation					
Capacity of Transformers in kVA					
Number of Spare Transformers on Hand					
15-Minute Maximum Demand in kW					
Dt and Hr of Such Maximum Demand					
Kwh Output					

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,234	621	11,932	1
Acquired during year				2
Total	1,234	621	11,932	3
Retired during year	85	6	60	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,149	615	11,872	6
Number end of year accounted for as follows:				7
In customers' use	1,076	587	10,727	8
In utility's use	34			9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	39	28	1,145	12
Total end of year	1,149	615	11,872	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
Sodium Vapor	150	89	31,520	2
Sodium Vapor	250	29	44,174	3
Total		118	75,694	
Ornamental				
Sodium Vapor	150	37	19,092	4
Total		37	19,092	
Other				
NONE				5
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

Miscellaneous distribution expenses include higher labor allocation in 2001.

Maintenance of lines contains smaller labor allocation in 2001.

923 Outside services employed decreased because of an electric study billed in 2001.

926 Transportation expenses increased because less transportation expenses were charged to plant in 2001.

Electric Utility Plant in Service (Page E-06)

Account 367 - Underground line extensions to rural customers paid by developers.
